

DEEDS OF COVENANT

Deeds of Covenant allows the Donor to receive a **Tax Credit up to 15% of the Individual's or Company's income**. Deeds of Covenant may be registered for one year, or for as many years the Donor prefers.

The Donor is free to specify the beneficiaries of their donation, e.g., their home parish, a Catholic School, a Catholic Church, Pandemic Relief, Feeding the Poor, Society of St Vincent De Paul, Christ Child Convalescent Home, St Dominic's Children's Home, Lady Hochoy Home, Archbishop's Appeal Projects — Education, Seminarians, National Trust Catholic Heritage Properties of Interest, and any other worthy cause within the Archdiocese of Port of Spain.

The process to register a Deed of Covenant is straightforward, and the Archbishop's Appeal is happy to assist in making it as hassle-free, and seamless as possible for Donors. Processing of Deeds of Covenant is ongoing throughout the year, with <u>deadline of December 1st</u>, for submitting the signed copies of the Deeds of Covenant to be registered at the BIR.

Steps to registering a Deed of Covenant:

- 1. Print, complete, and sign the *Deed of Covenant Statement of Intent*.
- 2. Scan, and email the completed Deed of Covenant Statement of Intent to Appeal@CatholicTT.org.
- 3. The Archbishop's Appeal Office will prepare 3 originals of the *Deed of Covenant* for the Donor to sign, or the Donor could print 3 originals of the *Deed of Covenant*, complete, and sign, along with a witness.
- 4. The Donor submits payment to cover the relevant BIR Stamp Duty required to register their Deed of Covenant. This fee could be submitted along with the 3 signed originals of their Deed of Covenant and returned to The Chancery.
- 5. Deed of Covenant Administrative Fee (TT\$150) is payable to the Archbishop's Appeal, either separately or via deduction from donation. Confirmation of Donor's preference is required on the *Deed of Covenant Statement of Intent*.
- 6. The Donor makes their Deed of Covenant donation directly the Archbishop's Appeal. Part payments throughout the year or lump sum payment is acceptable. Payments to the Archbishop's Appeal via online bank transfer, direct deposit into Archbishop's Appeal bank account, or cheque drop-off to The Chancery for the attention of the Archbishop's Appeal.
- 7. For online bank transfer or direct deposits or direct payment to a parish, the Donor is required to submit to the Archbishop's Appeal, proof of payment via email to Appeal@CatholicTT.org.
- 8. Upon receipt of the BIR registered *Deed of Covenant*, a BIR stamped original is returned to the Donor.
- 9. Upon receipt of the Donor's donations either fulfilling the stated amount or part thereof by December 31st, noted on the registered *Deed of Covenant*, the Donor will be issued their BIR Receipt.

Please feel free to contact us E: <u>Appeal@CatholicTT.org</u>, or T: (868) 622 2692 if you have any questions, require clarification, or if we could assist further.